

The IRS has doubled the dollar amount of penalties per 1099 and is **aggressively penalizing** businesses which do not prepare 1099s or which prepare them incorrectly (missing addresses or taxpayer identification numbers or mismatched names and taxpayer identification numbers). 1099s **require accurate and complete** names (as listed on their Social Security cards or business documents), addresses, and taxpayer identification numbers – either Social Security Numbers (SSNs) or Employer Identification Numbers (EINs).

During the year, did your business pay:

	<u>Yes</u>	<u>No</u>
More than \$600 for services to any individuals, <b>unincorporated</b> businesses, or LLCs?	<input type="checkbox"/>	<input type="checkbox"/>
Medical health care providers for health care services for you or your employees?	<input type="checkbox"/>	<input type="checkbox"/>
Attorneys for legal fees?	<input type="checkbox"/>	<input type="checkbox"/>
Rent to anyone?	<input type="checkbox"/>	<input type="checkbox"/>
Interest other than to banks and other financial institutions?	<input type="checkbox"/>	<input type="checkbox"/>

If you checked yes to any of the above, you must provide 1099s to these entities.

Please review the attached list and **correct/update**, if needed, any who fall into the above 'yes' categories. Add information for anyone you have paid in the above categories who does not appear on this list.

Please note that Form W-9 as required by the IRS is available to download from [www.macycpa.com](http://www.macycpa.com).

Print your business name, sign, and date below.

Business Name: \_\_\_\_\_

Prepared by: \_\_\_\_\_

Date: \_\_\_\_\_

**WE WILL NOT PREPARE YOUR 1099S UNTIL WE RECEIVE THIS QUESTIONNAIRE AND THE ATTACHED LIST FROM YOU.**

**DUE TO STEPHEN A. MACY, CPA, PA BY JANUARY 1!**